

JANUARY 2022 FINANCIAL SUMMARY

	January Actual	January Budget	YTD Actual	YTD Budget
INCOME				
Contribution Income	\$ 17,563.36	\$ 17,016.67	\$ 17,563.36	\$ 17,016.67
Building Use Income	\$ -	\$ -	\$ -	\$ -
Parking	\$ 80.00	\$ 100.00	\$ 80.00	\$ 100.00
Miscellaneous Income	\$ 90.00	\$ 95.83	\$ 90.00	\$ 95.83
TOTAL INCOME	\$ 17,733.36	\$ 17,212.50	\$ 17,733.36	\$ 17,212.50
EXPENSES				
Benevolence	\$ -	\$ 250.00	\$ -	\$ 250.00
Worship, Education, Hospitality	\$ 289.93	\$ 250.00	\$ 289.93	\$ 250.00
Utilities	\$ 1,720.71	\$ 1,765.83	\$ 1,720.71	\$ 1,765.83
Maintenance	\$ 1,059.18	\$ 1,892.08	\$ 1,059.18	\$ 1,892.08
Administrative	\$ 11,449.71	\$ 11,544.61	\$ 11,449.71	\$ 11,544.61
Staff	\$ 9,223.87	\$ 10,535.85	\$ 9,223.87	\$ 10,535.85
TOTAL EXPENSES	\$ 23,743.40	\$ 26,238.37	\$ 23,743.40	\$ 26,238.37
INCOME OVER/UNDER EXPENSES	\$ (6,010.04)	\$ (9,025.87)	\$ (6,010.04)	\$ (9,025.87)

2021 COMPARISON

2021 TOTAL INCOME	\$ 21,065.00	\$ 16,737.50	\$ 21,065.00	\$ 16,737.50
2020 TOTAL EXPENSES	\$ 14,989.48	\$ 18,187.09	\$ 14,989.48	\$ 18,187.09
2021 INCOME OVER/UNDER EXP.	\$ 6,075.52	\$ (1,449.59)	\$ 6,075.52	\$ (1,449.59)

The complete Treasurer's Report is on file and available for review in the church office.

BUILDING FUND SUMMARY

Loan Summary	Monthly	Total 2022	Month End	Interest Rate
	Payment	payments*	Loan Balance*	
	\$ 2,850.00	\$ 34,200.00	\$ 198,069.50	3.95%
Additional principal payments	\$ -	\$ -	N/A	
Income				
	Month	Year to Date	Pledged-Year	
Regular contributions	\$ 2,310.00	\$ 2,310.00	\$ 35,784.00	
Pay Down the Debt Contributions*	\$ -	\$ -	N/A	
Total Contributions	\$ 2,310.00	\$ 2,310.00		
Assets				
	Cash on Hand		Certificate of Deposit	
Cash on hand	1/1/22	1/31/22	1/1/22	1/31/22
CD (matures in October 2022)	\$ 22,943.97	\$ 22,404.54	\$ 20,000.00	\$ 20,000.00

*Month end balance reflects all payments made year to date, including additional principal payments.