

DECEMBER 2021 FINANCIAL SUMMARY

The complete Treasurer's Report is on file and available for review in the church office.

	Dec. Actual	Dec. Budget	YTD Actual	YTD Budget
INCOME				
Congregation Income	\$ 15,597.11	\$ 16,541.63	\$ 204,029.27	\$ 198,500.00
Building Use Income	\$ -	\$ -	\$ -	\$ -
Parking	\$ 90.00	\$ 100.00	\$ 740.00	\$ 1,200.00
Miscellaneous Income	\$ -	\$ 95.87	\$ 1,151.55	\$ 1,150.00
TOTAL INCOME	\$ 15,687.11	\$ 16,737.50	\$ 205,920.82	\$ 200,850.00
EXPENSES				
Benevolence	\$ 626.32	\$ 250.00	\$ 2,074.08	\$ 3,000.00
Worship, Education, Hospitality	\$ 121.66	\$ 214.62	\$ 1,973.24	\$ 2,575.00
Utilities	\$ 1,810.55	\$ 1,834.89	\$ 20,772.19	\$ 22,020.00
Maintenance	\$ 2,120.57	\$ 1,765.87	\$ 22,692.30	\$ 21,190.00
Administrative	\$ 7,316.65	\$ 2,037.50	\$ 24,205.62	\$ 24,450.00
Staff	\$ 10,886.92	\$ 12,083.98	\$ 133,289.68	\$ 145,126.85
TOTAL EXPENSES	\$ 22,882.67	\$ 18,186.86	\$ 205,007.11	\$ 218,361.85
INCOME OVER/UNDER EXPENSES	\$ (7,195.56)	\$ (1,449.36)	\$ 913.71	\$ (17,511.85)

2020 COMPARISON

2020 TOTAL INCOME	\$ 28,140.00	\$ 17,841.74	\$ 202,703.50	\$ 214,100.00
2020 TOTAL EXPENSES	\$ 16,775.07	\$ 17,832.92	\$ 202,256.43	\$ 213,163.93
2020 INCOME OVER/UNDER EXP.	\$ 11,364.93	\$ 8.82	\$ 447.07	\$ 936.07

BUILDING FUND SUMMARY

Loan Summary	Monthly	Total 2021	Month End	Interest Rate
	Payment	payments*	Loan Balance*	
	\$ 2,850.00	\$ 34,200.00	\$ 200,169.50	3.95%
Additional principal payments	\$ -	\$ 83,505.00	N/A	
Income	Month	Year to Date	Pledged-Year	
Regular contributions	\$ 2,912.00	\$ 40,447.00	\$ 28,970.00	
Pay Down the Debt Contributions*	\$ -	\$ 23,665.00	N/A	
Total Contributions	\$ 2,912.00	\$ 64,112.00		
Assets	Cash on Hand		Certificate of Deposit	
Cash on hand	1/1/21	12/31/21	1/1/21	12/31/21
CD (matures in October 2022)	\$ 17,793.48	\$ 22,943.97	\$ 40,000.00	\$ 20,000.00

*Month end balance reflects all payments made year to date, including additional principal payments.

*An additional principal payment made in June included \$20,000 donated by the First Lutheran Foundation, \$20,000 in undesignated memorial gifts, \$20,000 from the building fund CD and \$23,505 in member contributions.