

NOVEMBER 2021 FINANCIAL SUMMARY

The complete Treasurer's Report is on file and available for review in the church office.

	Nov. Actual	Nov. Budget	YTD Actual	YTD Budget
INCOME				
Congregation Income	\$ 17,789.39	\$ 16,541.67	\$ 188,462.16	\$ 181,958.37
Building Use Income	\$ -	\$ -	\$ -	\$ -
Parking	\$ -	\$ 100.00	\$ 650.00	\$ 1,100.00
Miscellaneous Income	\$ 5.00	\$ 95.83	\$ 1,151.55	\$ 1,054.13
TOTAL INCOME	\$ 17,794.39	\$ 16,737.50	\$ 190,263.71	\$ 184,112.50
EXPENSES				
Benevolence	\$ -	\$ 250.00	\$ 1,447.76	\$ 2,750.00
Worship, Education, Hospitality	\$ -	\$ 214.58	\$ 1,851.58	\$ 2,360.38
Utilities	\$ 1,558.60	\$ 1,835.01	\$ 18,961.64	\$ 20,185.11
Maintenance	\$ 3,351.65	\$ 1,765.83	\$ 20,571.73	\$ 19,424.13
Administrative	\$ 1,073.93	\$ 2,037.50	\$ 16,888.97	\$ 22,412.50
Staff	\$ 10,716.17	\$ 12,084.17	\$ 122,402.76	\$ 133,042.87
TOTAL EXPENSES	\$ 16,700.35	\$ 18,187.09	\$ 182,124.44	\$ 200,174.99
INCOME OVER/UNDER EXPENSES	\$ 1,094.04	\$ (1,449.59)	\$ 8,139.27	\$ (16,062.49)

2020 COMPARISON

2020 TOTAL INCOME	\$ 13,011.00	\$ 17,841.66	\$ 174,563.50	\$ 196,258.26
2020 TOTAL EXPENSES	\$ 17,475.37	\$ 17,832.89	\$ 185,481.36	\$ 195,331.01
2020 INCOME OVER/UNDER EXP.	\$ (4,464.37)	\$ 8.77	\$ (10,917.86)	\$ 927.25

BUILDING FUND SUMMARY

Loan Summary	Monthly	Total 2021	Month End	Interest Rate
	Payment	payments*	Loan Balance*	
	\$ 2,850.00	\$ 34,200.00	\$ 202,376.90	3.95%
Additional principal payments	\$ -	\$ 83,505.00	N/A	
Income	Month	Year to Date	Pledged-Year	
Regular contributions	\$ 7,170.00	\$ 37,535.00	\$ 28,970.00	
Pay Down the Debt Contributions*	\$ -	\$ 23,665.00	N/A	
Total Contributions	\$ 7,170.00	\$ 61,200.00		
Assets	Cash on Hand		Certificate of Deposit	
Cash on hand	1/1/21	11/30/21	1/1/21	11/30/21
CD (matures in October 2022)	\$ 17,793.48	\$ 22,881.42	\$ 40,000.00	\$ 20,000.00

*Month end balance reflects all payments made year to date, including additional principal payments.

*An additional principal payment made in June included \$20,000 donated by the First Lutheran Foundation, \$20,000 in undesignated memorial gifts, \$20,00 from the building fund CD and \$23,505 in member contributions.