

SEPTEMBER 2021 FINANCIAL SUMMARY

The complete Treasurer's Report is on file and available for review in the church office.

	Sept. Actual	Sept. Budget	YTD Actual	YTD Budget
INCOME				
Congregation Income	\$ 18,147.02	\$ 16,541.67	\$ 148,547.00	\$ 148,875.03
Building Use Income	\$ -	\$ -	\$ -	\$ -
Parking	\$ -	\$ 100.00	\$ 560.00	\$ 900.00
Miscellaneous Income	\$ 106.00	\$ 95.83	\$ 1,146.55	\$ 862.47
TOTAL INCOME	\$ 18,253.02	\$ 16,737.50	\$ 150,253.55	\$ 150,637.50
EXPENSES				
Benevolence	\$ 1,167.76	\$ 250.00	\$ 1,447.79	\$ 2,250.00
Worship, Education, Hospitality	\$ 1,020.50	\$ 214.58	\$ 1,551.58	\$ 1,931.22
Utilities	\$ 2,136.37	\$ 1,835.01	\$ 15,348.41	\$ 16,515.09
Maintenance	\$ 1,027.19	\$ 1,765.83	\$ 12,216.36	\$ 15,892.47
Administrative	\$ 1,566.51	\$ 2,037.50	\$ 13,749.42	\$ 18,337.50
Staff	\$ 10,848.48	\$ 12,084.17	\$ 101,134.51	\$ 108,757.53
TOTAL EXPENSES	\$ 17,766.81	\$ 18,187.09	\$ 145,448.07	\$ 163,683.81
INCOME OVER/UNDER EXPENSES	\$ 486.21	\$ (1,449.59)	\$ 4,805.48	\$ (13,046.31)

2020 COMPARISON

2020 TOTAL INCOME	\$ 9,667.00	\$ 17,841.66	\$ 143,275.50	\$ 160,574.94
2020 TOTAL EXPENSES	\$ 18,538.49	\$ 17,885.11	\$ 150,806.58	\$ 158,829.50
2020 INCOME OVER/UNDER EXP.	\$ (8,871.49)	\$ (43.45)	\$ (7,531.08)	\$ 1,745.44

BUILDING FUND SUMMARY

Loan Summary	Monthly	Total 2021	Month End	Interest Rate
	Payment	payments*	Loan Balance*	
	\$ 2,850.00	\$ 34,200.00	\$ 206,757.54	3.95%
Additional principal payments	\$ -	\$ 83,505.00	N/A	

Income	Month	Year to Date	Pledged-Year
Regular contributions	\$ 4,550.00	\$ 26,025.00	\$ 29,870.00
Pay Down the Debt Contributions*	\$ 60.00	\$ 23,665.00	N/A
Total Contributions	\$ 4,610.00	\$ 49,690.00	

Assets	Cash on Hand		Certificate of Deposit	
	1/1/21	9/30/21	1/1/21	9/30/21
Cash on hand				
CD (matures in October 2022)	\$ 17,793.48	\$ 17,033.76	\$ 40,000.00	\$ 20,000.00

*Month end balance reflects all payments made year to date, including additional principal payments.

*An additional principal payment made in June included \$20,000 donated by the First Lutheran Foundation, \$20,000 in undesignated memorial gifts, \$20,000 from the building fund CD and \$23,505 in member contributions.