

AUGUST 2021 FINANCIAL SUMMARY

The complete Treasurer's Report is on file and available for review in the church office.

	August Actual	August Budget	YTD Actual	YTD Budget
INCOME				
Congregation Income	\$ 17,342.81	\$ 16,541.67	\$ 130,399.98	\$ 132,333.36
Building Use Income	\$ -	\$ -	\$ -	\$ -
Parking	\$ 150.00	\$ 100.00	\$ 560.00	\$ 800.00
Miscellaneous Income	\$ -	\$ 95.83	\$ 1,040.55	\$ 766.64
TOTAL INCOME	\$ 17,492.81	\$ 16,737.50	\$ 132,000.53	\$ 133,900.00
EXPENSES				
Benevolence	\$ -	\$ 250.00	\$ 280.00	\$ 2,000.00
Worship, Education, Hospitality	\$ -	\$ 214.58	\$ 531.08	\$ 1,716.64
Utilities	\$ 2,049.34	\$ 1,835.01	\$ 13,212.04	\$ 14,680.08
Maintenance	\$ 1,731.47	\$ 1,765.83	\$ 11,189.17	\$ 14,126.64
Administrative	\$ 1,740.65	\$ 2,037.50	\$ 12,182.91	\$ 16,300.00
Staff	\$ 10,808.93	\$ 12,084.17	\$ 90,286.03	\$ 96,673.36
TOTAL EXPENSES	\$ 16,330.39	\$ 18,187.09	\$ 127,681.23	\$ 145,496.72
INCOME OVER/UNDER EXPENSES	\$ 1,162.42	\$ (1,449.59)	\$ 4,319.30	\$ (11,596.72)

2020 COMPARISON

2020 TOTAL INCOME	\$ 21,417.00	\$ 17,841.66	\$ 133,508.50	\$ 142,733.28
2020 TOTAL EXPENSES	\$ 17,378.38	\$ 17,370.05	\$ 132,268.09	\$ 140,944.39
2020 INCOME OVER/UNDER EXP.	\$ 4,038.62	\$ 471.61	\$ 1,240.41	\$ 1,788.89

BUILDING FUND SUMMARY

Loan Summary	Monthly	Total 2021	Month End	Interest Rate	
	Payment	payments*	Loan Balance*		
	\$ 2,850.00	\$ 34,200.00	\$ 208,899.45	3.95%	
Additional principal payments	\$ -	\$ 83,505.00	N/A		
Income	Month	Year to Date	Pledged-Year		
	\$ 2,969.00	\$ 23,474.00	\$ 28,970.00		
	\$ -	\$ 23,605.00	N/A		
	\$ 2,969.00	\$ 47,079.00			
Assets	Cash on Hand		Certificate of Deposit		
	Cash on hand	1/1/21	8/31/21	1/1/21	8/31/21
	CD (matures in June 2022)	\$ 17,793.48	\$ 15,273.76	\$ 40,000.00	\$ 20,000.00

*Month end balance reflects all payments made year to date, including additional principal payments.

*An additional principal payment made in June included \$20,000 donated by the First Lutheran Foundation, \$20,000 in undesignated memorial gifts, \$20,000 from the building fund CD and \$23,505 in member contributions.