

## OCTOBER 2021 FINANCIAL SUMMARY

The complete Treasurer's Report is on file and available for review in the church office.

|                                   | October Actual      | October Budget       | YTD Actual           | YTD Budget            |
|-----------------------------------|---------------------|----------------------|----------------------|-----------------------|
| <b>INCOME</b>                     |                     |                      |                      |                       |
| Congregation Income               | \$ 22,095.77        | \$ 16,541.67         | \$ 170,642.77        | \$ 165,416.70         |
| Building Use Income               | \$ -                | \$ -                 | \$ -                 | \$ -                  |
| Parking                           | \$ 90.00            | \$ 100.00            | \$ 650.00            | \$ 1,000.00           |
| Miscellaneous Income              | \$ -                | \$ 95.83             | \$ 1,146.55          | \$ 958.30             |
| <b>TOTAL INCOME</b>               | <b>\$ 22,185.77</b> | <b>\$ 16,737.50</b>  | <b>\$ 172,439.32</b> | <b>\$ 167,375.00</b>  |
| <b>EXPENSES</b>                   |                     |                      |                      |                       |
| Benevolence                       | \$ -                | \$ 250.00            | \$ 1,447.76          | \$ 2,500.00           |
| Worship, Education, Hospitality   | \$ 300.00           | \$ 214.58            | \$ 1,851.58          | \$ 2,145.80           |
| Utilities                         | \$ 2,054.63         | \$ 1,835.01          | \$ 17,403.04         | \$ 18,350.10          |
| Maintenance                       | \$ 5,003.72         | \$ 1,765.83          | \$ 17,220.08         | \$ 17,658.30          |
| Administrative                    | \$ 2,065.62         | \$ 2,037.50          | \$ 15,815.04         | \$ 20,375.00          |
| Staff                             | \$ 10,552.08        | \$ 12,201.17         | \$ 111,686.59        | \$ 120,958.70         |
| <b>TOTAL EXPENSES</b>             | <b>\$ 19,976.05</b> | <b>\$ 18,304.09</b>  | <b>\$ 165,424.09</b> | <b>\$ 181,987.90</b>  |
| <b>INCOME OVER/UNDER EXPENSES</b> | <b>\$ 2,209.72</b>  | <b>\$ (1,566.59)</b> | <b>\$ 7,015.23</b>   | <b>\$ (14,612.90)</b> |

### 2020 COMPARISON

|                             |              |              |               |               |
|-----------------------------|--------------|--------------|---------------|---------------|
| 2020 TOTAL INCOME           | \$ 18,277.00 | \$ 17,841.66 | \$ 161,552.50 | \$ 178,416.00 |
| 2020 TOTAL EXPENSES         | \$ 17,199.41 | \$ 18,055.11 | \$ 168,005.99 | \$ 176,884.61 |
| 2020 INCOME OVER/UNDER EXP. | \$ 1,077.59  | \$ (213.45)  | \$ (6,453.49) | \$ 1,531.39   |

### BUILDING FUND SUMMARY

| <b>Loan Summary</b>           | Monthly     | Total 2021   | Month End     | Interest Rate |
|-------------------------------|-------------|--------------|---------------|---------------|
|                               | Payment     | payments*    | Loan Balance* |               |
|                               | \$ 2,850.00 | \$ 34,200.00 | \$ 204,583.99 | 3.95%         |
| Additional principal payments | \$ -        | \$ 83,505.00 | N/A           |               |

| <b>Income</b>                    | Month       | Year to Date | Pledged-Year |
|----------------------------------|-------------|--------------|--------------|
| Regular contributions            | \$ 4,340.00 | \$ 30,365.00 | \$ 28,970.00 |
| Pay Down the Debt Contributions* | \$ -        | \$ 23,665.00 | N/A          |
| Total Contributions              | \$ 4,340.00 | \$ 54,030.00 |              |

| <b>Assets</b>                | Cash on Hand |              | Certificate of Deposit |              |
|------------------------------|--------------|--------------|------------------------|--------------|
|                              | 1/1/21       | 10/31/21     | 1/1/21                 | 10/31/21     |
| Cash on hand                 |              |              |                        |              |
| CD (matures in October 2022) | \$ 17,793.48 | \$ 18,560.84 | \$ 40,000.00           | \$ 20,000.00 |

\*Month end balance reflects all payments made year to date, including additional principal payments.

\*An additional principal payment made in June included \$20,000 donated by the First Lutheran Foundation, \$20,000 in undesignated memorial gifts, \$20,000 from the building fund CD and \$23,505 in member contributions.