

## JULY 2021 FINANCIAL SUMMARY

The complete Treasurer's Report is on file and available for review in the church office.

	July Actual	July Budget	YTD Actual	YTD Budget
<b>INCOME</b>				
Congregation Income	\$ 20,857.93	\$ 16,541.67	\$ 113,057.17	\$ 115,791.69
Building Use Income	\$ -	\$ -	\$ -	\$ -
Parking	\$ 30.00	\$ 100.00	\$ 410.00	\$ 700.00
Miscellaneous Income	\$ -	\$ 95.83	\$ 1,040.55	\$ 670.81
<b>TOTAL INCOME</b>	<b>\$ 20,887.93</b>	<b>\$ 16,737.50</b>	<b>\$ 114,507.72</b>	<b>\$ 117,162.50</b>
<b>EXPENSES</b>				
Benevolence	\$ -	\$ 250.00	\$ 280.00	\$ 1,750.00
Worship, Education, Hospitality	\$ 72.09	\$ 214.58	\$ 531.08	\$ 1,502.06
Utilities	\$ 2,018.88	\$ 1,835.01	\$ 11,162.70	\$ 12,845.07
Maintenance	\$ 1,008.83	\$ 1,765.83	\$ 9,457.70	\$ 12,360.81
Administrative	\$ 1,290.70	\$ 2,037.50	\$ 10,442.26	\$ 14,262.50
Staff	\$ 10,713.12	\$ 12,084.17	\$ 79,477.10	\$ 84,589.19
<b>TOTAL EXPENSES</b>	<b>\$ 15,103.62</b>	<b>\$ 18,187.09</b>	<b>\$ 111,350.84</b>	<b>\$ 127,309.63</b>
<b>INCOME OVER/UNDER EXPENSES</b>	<b>\$ 5,784.31</b>	<b>\$ (1,449.59)</b>	<b>\$ 3,156.88</b>	<b>\$ (10,147.13)</b>

### 2020 COMPARISON

2020 TOTAL INCOME	\$ 12,406.74	\$ 17,841.66	\$ 112,091.50	\$ 124,891.62
2020 TOTAL EXPENSES	\$ 15,942.04	\$ 17,370.05	\$ 114,889.71	\$ 123,574.34
2020 INCOME OVER/UNDER EXP.	\$ (3,535.30)	\$ 471.61	\$ (2,798.21)	\$ 1,317.28

### BUILDING FUND SUMMARY

<b>Loan Summary</b>	Monthly	Total 2021	Month End	Interest Rate
	Payment	payments*	Loan Balance*	
	\$ 2,850.00	\$ 34,200.00	\$ 211,284.43	3.95%
Additional principal payments	\$ -	\$ 83,505.00	N/A	

<b>Income</b>	Month	Year to Date	Pledged-Year
Regular contributions	\$ 4,460.00	\$ 18,505.00	\$ 28,970.00
Pay Down the Debt Contributions*	\$ -	\$ 23,605.00	N/A
Total Contributions	\$ 4,460.00	\$ 42,110.00	

<b>Assets</b>	Cash on Hand		Certificate of Deposit	
	1/1/21	7/31/21	1/1/21	7/31/21
Cash on hand				
CD (matures in June 2022)	\$ 17,793.48	\$ 16,751.31	\$ 40,000.00	\$ 20,000.00

\*Month end balance reflects all payments made year to date, including additional principal payments.

\*An additional principal payment made in June included \$20,000 donated by the First Lutheran Foundation, \$20,000 in undesignated memorial gifts, \$20,000 from the building fund CD and \$23,505 in member contributions.