

JUNE 2021 FINANCIAL SUMMARY

	June Actual	June Budget	YTD Actual	YTD Budget
INCOME				
Congregation Income	\$ 16,720.00	\$ 16,541.67	\$ 92,199.24	\$ 99,250.02
Building Use Income	\$ -	\$ -	\$ -	\$ -
Parking	\$ 90.00	\$ 100.00	\$ 380.00	\$ 600.00
Miscellaneous Income	\$ 35.00	\$ 95.83	\$ 1,040.55	\$ 574.98
TOTAL INCOME	\$ 16,845.00	\$ 16,737.50	\$ 93,619.79	\$ 100,425.00
EXPENSES				
Benevolence	\$ -	\$ 250.00	\$ 280.00	\$ 1,500.00
Worship, Education, Hospitality	\$ 414.49	\$ 214.58	\$ 458.99	\$ 1,287.48
Utilities	\$ 1,459.72	\$ 1,835.01	\$ 9,143.82	\$ 11,010.06
Maintenance	\$ 2,107.60	\$ 1,765.83	\$ 8,448.87	\$ 10,594.98
Administrative	\$ 1,435.79	\$ 2,037.50	\$ 9,151.56	\$ 12,225.00
Staff	\$ 10,705.89	\$ 12,084.17	\$ 68,763.98	\$ 72,505.02
TOTAL EXPENSES	\$ 16,123.49	\$ 18,187.09	\$ 96,247.22	\$ 109,122.54
INCOME OVER/UNDER EXPENSES	\$ 721.51	\$ (1,449.59)	\$ (2,627.43)	\$ (8,697.54)
Plus PPP Loan*			\$ 27,295.56	
INCOME OVER/UNDER EXPENSES			\$ 24,668.13	

2020 COMPARISON

2020 TOTAL INCOME	\$ 13,239.16	\$ 17,841.66	\$ 99,684.76	\$ 107,049.96
2020 TOTAL EXPENSES	\$ 14,847.68	\$ 17,370.05	\$ 98,947.67	\$ 106,204.29
2020 INCOME OVER/UNDER EXP.	\$ (1,608.52)	\$ 471.61	\$ 737.09	\$ 845.67

The complete Treasurer's Report is on file and available for review in the church office.

BUILDING FUND SUMMARY

Annual Building Fund Pledges	\$ 29,870.00	Monthly Mortgage Payment	\$ 2,850.00
Year to Date Reg. Contributions	\$ 37,570.00	Additional Principal Payment	\$ 83,505.00
YTD Pay Down the Debt Contrib.	\$ 23,505.00	6/30 Mortgage Balance	\$ 213,015.06
Estimated Annual Contributions	\$ 46,685.00		
		Total Reg. Payments Jan - Dec	\$ 34,200.00
6/30 Cash on Hand	\$ 12,221.31	Total Add'l Payments Jan - Dec	
CD (matures 6/2022)	\$ 20,000.00	Mortgage Interest Rate	3.95%

The additional principal payment made in June includes \$20,000 donated by the First Lutheran Foundation, \$20,000 in undesigned memorial gifts, \$20,000 from a building fund CD and \$23,505 in member "Pay Down the Debt" contributions.